



How Property Management Changed

After the explosion of **software adoption** in the industry

- Becoming a more professional industry
- Better equipped to empower a decentralized team
- More capable of using and understanding data
- Providing a better resident experience

But there's still more work to do.



What Mo	st Consid	ler To	Be 7	he i	Future
Is Actually	, Achieva	able To	oday		

- Freedom of Choice
- Accessing Data/One System of Record
- Communication
- Automation
- Reporting
- A Platform for the Future

All this is possible through open architecture.





- · How you operate is your greatest competitive advantage
- · Create your own network of providers that leverage your business strategy

The Problem: More software can create blind spots in your operations/ processes, unless it can access the data





Accessing Data / One System of Record

- Multiple systems updating and using the same data
- Integrations make it easier than ever to use new tools
- Modern platforms use modern tools API
- One system of record
 - To really control your data, there must be one source of truth
 - All operations need to sync back to your primary software
 - Manual updates, imports, and exports are slow and error-prone





Communication	
 Mobile communication Use of personal cell phones, computers, etc. 	
Your brand is your communicationElevate yourself as a professional through the tools you use to	
communicateThird-party vendors – Are you losing data/conversations?	
Be Kent Wanager	I
Automation	
 Streamlining your business is very important, but we can't jump right to automation Defining processes 	
 Determining what you can automate using the tools you already have 	
Only as good as the data it can access	
⊞ Rent Manager ••••••• • • • • • • • • • • • • • • •	

Only as good as the accessible data

Amenities

- Resident benefit packages, etc.
- If there is income, how is it tracked in your accounting software?

Where Does AI Fit In?

- The current state of AI Sophisticated auto-responders
- Only as good as the data it can access
 - Need for open environments and powerful APIs





Conclusion / Takeaways

Identifying Which Tech To Use

- Understanding current challenge while keeping the future in view
- Don't focus too far into the future if you aren't already up to date with today's tech
 - Communication: VoIP / Texting / Phone
 - Self-Showing / Virtual Tours
 - Online Payments / Leasing





Conclusion / Takeaways

Tips For Preparing Your Company For Tech Adoption & Success

- Understand your company goals
- Focus on your current challenges
- Avoid group think
- Adopt tech that is open and flexible
- Your greatest competitive advantage is how you operate





